



AMBITIOUS

CONSTRUCTION COMPANY LTD.

BUILDING AND CIVIL ENGINEERING CONTRACTORS

Our Ref: MoLG/MCM/P03/119/2015

Your Ref:

13th April 2015

The Project Manager
Interface Consulting Ltd
Pot 64, Kanjokya Street, Kololo
P.O. Box 24701,
Kampala – Uganda

Dear Sir,

**Re: Construction of Mbale Central Market in Mbale Municipality, Mbale District –
Uganda, under Markets and Agricultural Trade Improvement Programme Project
– 1 (MATIP-1) – Contract No: MoLG/AfDB/MATIP-1/WKS/Lot 03**

Sub: Claim of Interest

This has reference to the contract agreement signed for the above mentioned project. In terms of section II general conditions of contract 4.6.1 and section III particular conditions clause GC 4.6.1 which is self explanatory we hereby forward our claim of compound interest amounting to Ushs. 1,239,989,705/= calculated on average commercial bank interest rate as indicated on the statement.

The detailed claim is attached.

Yours faithfully,

Parsant Ramji Patel

Director

- c.c Minister of state for Economic Monitoring (Office of the President)
c.c The Permanent Secretary, Ministry of Local Government.



White Market site Ledger
Compound Interest Calculation

Certif. Date	Date	Days	Interest Rate P.A.	Particulars	Amount U/s (Ushs)	Interest (Ushs)	Cumulative Amount (Ushs)		
3/6/2012	5th May to 31st May 2012	5/5/2012	5/31/2012	27	27.50%	Certificate No. 1	338,703,802	6,891,291	345,695,093
	01st June to 31st June 2012	6/1/2012	6/31/2012	16	27.50%	Certificate No. 1	345,695,093	4,166,801	349,861,894
4/18/2012	17th June to 30th June 2012	6/17/2012	6/30/2012	14	27.50%	Certificate No. 1 & 2	421,612,424	4,447,145	426,059,569
	01st July to 31st July 2012	7/1/2012	7/31/2012	31	27.50%	Certificate No. 1 & 2	426,059,569	9,991,117	436,050,686
	01st August to 06th August 2012	8/1/2012	8/6/2012	5	27.00%	Certificate No. 1 & 2	436,050,676	1,432,642	437,483,318
6/7/2012	06th August to 31st August 2012	8/7/2012	8/31/2012	25	27.00%	Certificate No. 1, 2 & 3	437,483,318	15,138,455	452,621,773
	01st Sept to 17th Sept 2012	9/1/2012	9/17/2012	17	27.00%	Certificate No. 1, 2 & 3	452,621,773	10,485,219	463,106,992
8/13/2012	18th Sept to 30th Sept 2012	9/18/2012	9/30/2012	13	27.00%	Certificate No. 1, 2, 3 & 4	463,106,992	12,201,074	475,308,066
	01st Oct to 31st Oct 2012	10/1/2012	10/31/2012	31	25.00%	Certificate No. 1, 2, 3 & 4	475,308,066	17,186,757	492,494,823
	01st Nov to 30th Nov 2012	11/1/2012	11/30/2012	30	22.00%	Certificate No. 1, 2, 3 & 4	492,494,823	25,854,629	518,349,452
	01st Dec to 27th Dec 2012	12/1/2012	12/27/2012	27	22.00%	Certificate No. 1, 2, 3 & 4	518,349,452	23,674,117	542,023,569
10/29/2012	28th Dec to 31st Dec 2012	12/28/2012	12/31/2012	4	22.00%	Certificate No. 1, 2, 3, 4 & 5	542,023,569	4,246,203	546,269,772
	01st Jan to 07th Jan 2013	1/1/2013	1/8/2013	8	22.00%	Certificate No. 1, 2, 3, 4 & 5	546,269,772	8,512,861	554,782,633
	08th Jan 2013	0	0	0		Payment of Ugo. 71,790,314/- Cert 2	1,701,177,863	0	1,701,177,863
	09th Jan 2013 to 31st Jan 2013	1/9/2013	1/31/2013	23	22.00%	Certificate No. 1, 3, 4 & 5	1,701,177,863	28,397,835	1,729,575,698
	01st Feb to 09th Feb 2013	2/1/2013	2/9/2013	9	22.00%	Certificate No. 1, 3, 4 & 5	1,729,575,698	9,363,739	1,738,939,437
12/12/2012	10th Feb to 28th Feb 2013	2/10/2013	2/28/2013	19	22.00%	Certificate No. 1, 3, 4, 5 & 6	1,738,939,437	23,139,708	1,762,079,145
	1st March to 31st March 2013	3/1/2013	3/31/2013	31	22.00%	Certificate No. 1, 3, 4, 5 & 6	1,762,079,145	38,186,624	1,800,265,769
	1st April to 30th April 2013	4/1/2013	4/30/2013	30	22.00%	Certificate No. 1, 3, 4, 5 & 6	1,800,265,769	37,645,296	1,837,911,065
	1st May to 19th May 2013	5/1/2013	5/19/2013	19	22.00%	Certificate No. 1, 3, 4, 5 & 6	1,837,911,065	24,273,137	1,862,184,202
3/20/2013	20th May to 27th May 2013	5/20/2013	5/27/2013	8	22.00%	Certificate No. 1, 3, 4, 5, 6 & 7	1,862,184,202	11,218,636	1,873,402,838
3/28/2013	28th May to 4th June 2013	5/28/2013	6/4/2013	8	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8	1,873,402,838	11,930,004	1,885,332,842
	5th June to 20th June 2013	6/5/2013	6/24/2013	20	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8	1,885,332,842	29,368,829	1,914,701,671
	25th June to 30th June 2013	6/25/2013	6/30/2013	6	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8	1,914,701,671	1,793,073	1,916,494,744
	1st July to 31st July 2013	7/1/2013	7/31/2013	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8	1,916,494,744	49,605,004	1,966,099,748
	1st Aug. to 23rd Aug 2013	8/1/2013	8/23/2013	23	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8	1,966,099,748	7,027,200	1,973,126,948
6/24/2013	24th Aug. to 31st Aug. 2013	8/24/2013	8/31/2013	8	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9	1,973,126,948	4,144,689	1,977,271,637
	1st Sept. to 30th Sept 2013	9/1/2013	9/30/2013	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9	1,977,271,637	43,618,281	2,020,889,918
	1st Oct. to 21st Oct. 2013	10/1/2013	10/21/2013	21	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9	2,020,889,918	37,556,572	2,058,446,490
8/22/2013	22nd Oct. to 31st Oct. 2013	10/22/2013	10/31/2013	10	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10	2,058,446,490	9,168,258	2,067,614,748
	1st Nov-13 to 30th Nov-13	11/1/2013	11/30/2013	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10	2,067,614,748	27,670,541	2,095,285,289
	01st Dec-13 to 31st Dec-13	12/1/2013	12/31/2013	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10	2,095,285,289	29,109,914	2,124,395,203
	01st Jan-14 to 31st Jan-14	1/1/2014	1/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10	2,124,395,203	34,174,230	2,158,569,433
	01st FEB-14 to 28th FEB-14	2/1/2014	2/28/2014	28	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11	2,158,569,433	31,443,795	2,190,013,228
	01st MAR-14 to 31st MAR-14	3/1/2014	3/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11	2,190,013,228	35,400,296	2,225,413,524
	01st APRIL-14 to 30th APRIL-14	4/1/2014	4/30/2014	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12	2,225,413,524	40,209,225	2,265,622,749
	01st MAY-14 to 31st MAY-14	5/1/2014	5/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12	2,265,622,749	42,300,840	2,307,923,589
	01st JUNE-14 to 30th JUNE-14	6/1/2014	6/30/2014	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12	2,307,923,589	41,701,186	2,349,624,775
	01st JULY-14 to 31st JULY-14	7/1/2014	7/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12	2,349,624,775	48,870,412	2,398,495,187
	01st AUGUST-14 to 31st AUGUST-14	8/1/2014	8/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12	2,398,495,187	21,626,255	2,420,121,442
	01st AUGUST-14 to 31st AUGUST-14	8/1/2014	8/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	2,420,121,442	40,597,702	2,460,719,144
	01st SEPT-14 to 30th SEPT-14	9/1/2014	9/30/2014	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	2,460,719,144	76,854,767	2,537,573,911
	01st OCT-14 to 31st OCT-14	10/1/2014	10/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	2,537,573,911	80,852,840	2,618,426,751
	01st NOV-14 to 30th NOV-14	11/1/2014	11/30/2014	30	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	2,618,426,751	4,406,020,251	3,024,446,999
	03th NOV-14 to 30th d NOV-14	11/5/2014	11/30/2014	26	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	2,618,426,751	45,889,274	3,070,336,273
	01st Dec-14 to 31st Dec-14	12/1/2014	12/31/2014	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	3,070,336,273	2,941,752,796	6,012,089,069
	01st Jan-15 to 31st Jan-15	1/1/2015	1/31/2015	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	6,012,089,069	55,953,215	6,068,042,284
	01st FEB-15 to 28th FEB-15	2/1/2015	2/28/2015	28	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	6,068,042,284	71,519,400	6,139,561,684
	01st MAR-15 to 31st MAR-15	3/1/2015	3/31/2015	31	22.00%	Certificate No. 1, 3, 4, 5, 6, 7 & 8 & 9 & 10, 11, 12, 13	6,139,561,684	58,001,977	6,197,563,661
						TOTAL INTEREST		1,239,989,765	

